FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

(First)

(Last)

(Middle)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

By Skyline Venture **Partners** V, LP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Se	ection 3	30(h) (	of thè Í	nvestme	nt Co	mpany Act c	of 1940	)							
Name and Address of Reporting Person*     Skyline Venture Partners V LP				2. Issuer Name and Ticker or Trading Symbol SI-BONE, Inc. [ SIBN ]										all app	ship of Reporting applicable) irector		g Person(s) to Issuer  X 10% Owner			
(Last) (First) (Middle) 525 UNIVERSITY AVENUE, SUITE 1350  (Street) PALO ALTO CA 94301					3. Date of Earliest Transaction (Month/Day/Year) 01/27/2020										Officer (give title below)			Other ( below)	specify	
				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							Lin	6. Individual or Joint/Group Filing (Check App Line)  Form filed by One Reporting Person  X  Person					son		
(City)	(Si	rate) (2	Zip)												21	Perso	on			
		Table	I - No	n-Deriva	ative S	Secu	rities	s Acc	uired	, Dis	posed of	f, or l	Ben	eficia	ılly	Own	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/					Executif any	A. Deemed Execution Date, f any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				t	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirec Beneficia Ownershi (Instr. 4)	
									Code	v	Amount	(A (D	) or )	Price		Transa	ction(s) 3 and 4)			(instr. 4)
Common	. Stock			01/27/2	2020				S <sup>(1)</sup>		1,000,00	0	D	\$21.	.5	2,81	.9,985 <sup>(2)</sup>		I	By Skyline Venture Partners V, LP
		Ta	ble II -								osed of, convertib					)wne	d			
1. Title of Derivative Security (Instr. 3) Price of Derivative Security		3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)	4. Transa Code ( 8)		5. Number of		6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of S Ig	8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersl Form: y Direct (Dor Indire (I) (Instr.		Benefic Owners ct (Instr. 4
			Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Nu of	nount mber ares								
ı		f Reporting Person <sup>*</sup> Partners V L																		
(Last) 525 UNI	VERSITY	(First) AVENUE, SUIT		iddle) 0																
(Street)	LTO	CA	94	301																
(City)		(State)	(Zi	p)																
	nd Address o	f Reporting Person <sup>*</sup> rdon																		
l .	YLINE VE	(First) NTURES AVENUE, SUIT		iddle)																
(Street) PALO A	LTO	CA	94	301		_														
(City)		(State)	(Zi	p)																
		f Reporting Person*  Management		<u>LC</u>																

525 UNIVERSITY AVENUE, SUITE 1350								
(Street) PALO ALTO	CA	94301						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

- $1. \ Shares \ are \ sold \ in \ the \ conjunction \ with \ SI-BONE, \ INC's \ public \ offering \ of \ common \ stock \ announced \ on \ January \ 21st, \ 2020.$
- 2. Shares held by Skyline Venture Partners V, L.P. ("SVP V"). Skyline Venture Management V, LLC ("LLC") is the general partner of SVP V and as such may be deemed to have voting and investment power with respect to the securities of SVP V. Dr. Freund, a member of the Issuer's board of directors, is a managing director of LLC and may be deemed to have voting and investment power with respect to the securities held by SVP V. Dr. Freund disclaims beneficial ownership of such securities, except to the extent of his pecuniary interest therein. Although each of SVP V and LLC have ceased to be subject to the reporting requirements of Section 16 as a result of this sale of shares and the public offering, Dr. Freund is a director of SI-BONE, Inc. and, accordingly, remains subject to the reporting requirements of Section 16.

## Remarks:

Skyline Venture Partners V, L.P., By: Skyline Venture Management V, LLC, Its: 08/14/2020 General Partner, By: /s/ Michael A. Pisetsky, Attorney-in-Fact /s/ Michael A. Pisetsky, Attorney-in-Fact for John G. 08/14/2020 **Freund** Skyline Venture Management V, LLC, By: /s/ Michael A. 08/14/2020 Pisetsky, Attorney-in-Fact \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.