Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,   | $D \subset$ | 20540 |  |
|---------------|-------------|-------|--|
| wasiiiigtoii, | D.C.        | 20549 |  |

| <b>STATEMENT</b> | OF CHANGES | S IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|------------|-----------------|------------------|

| OMB APPROVAL             |  |  |  |  |  |  |  |  |  |  |
|--------------------------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |  |  |  |  |  |  |  |  |  |  |
| Estimated average burden |  |  |  |  |  |  |  |  |  |  |
| hours per response: 0.   |  |  |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Maheshwari Anshul  |  |   |                 |             |   |  |        |        | er or Tr<br>SIBN   |   | Symbol             |  |   |                      | heck all ap<br>Dire  | nip of Reporti<br>oplicable)<br>ector<br>cer (give title           |                   | rson(s) to Is<br>10% Ov<br>Other (s | vner    |
|--|--|---|-----------------|-------------|---|--|--------|--------|--|---|--------------------|--|---|----------------------|--|--|-------------------|-------------------------------------|---------|
|  | (Fir<br>BONE, INC<br>CAMINO R  | ,   | Middle)         |             |   | 3. Date of Earliest Transaction (Month/Day/Year) 04/20/2021    |        |        |  |   |                    |  |   | A belo               | ow)<br>Chief Fina  | ncial  | below)<br>Officer |                                     |         |
| (Street) SANTA CLARA (City)                                  | CA<br>(Sta   |   | 5050<br>Zip)    |             | 4. If A   | Amend  | ment,  | Date o | f Origina  | al File   | d (Month/Da        | ıy/Yea   | ar)   | 6.<br>Lin            | ie)<br><mark>X</mark> For  | or Joint/Grou<br>m filed by On<br>m filed by Mo<br>son             | ie Repi           | orting Perso                        | on      |
|  |  | Table   | I - No          | n-Deriva    | tive S  | Secu   | rities | Acq    | uired  | , Dis   | posed of           | , or   | Ben   | eficia               | ally Ow  | ned  |                   |                                     |         |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |  |   | Execution Date, |             | 3. 4. Securities Acquirer Transaction Code (Instr. 8) 4. Securities Acquirer Disposed Of (D) (Instr |  |        |        | Secu<br>Bene<br>Own  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |                    | n: Direct<br>or Indirect<br>ostr. 4)               | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                      |  |  |                   |                                     |         |
|  |  |   |                 |             |   |  |        |        |  | v   | Amount             | (A<br>(D   | A) or (   | Price                | Trans  | action(s)<br>3 and 4)  |                   | ľ                                   | (50. 4) |
| Common Stock 04/20/2   |  |   |                 |             | 2021  |  |        | A      |  | 38,240(1  | )                  | Α  | \$0.0   | 00                   | 38,240   |  | D                 |                                     |         |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                 |             |   |  |        |        |  |   |                    |  |   |                      |  |  |                   |                                     |         |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | version kercise (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) |                 | of<br>Deriv | r<br>osed<br>)<br>r. 3, 4   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |   | J<br>nstr.         | 8. Price o<br>Derivative<br>Security<br>(Instr. 5) |   | ly                   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                   |                                     |         |
|  |  |   |                 |             | Code  | v  | (A)    | (D)    | Date<br>Exercis  | sable   | Expiration<br>Date | Title  | or<br>Nur<br>of   | ount<br>nber<br>ires |  |  |                   |                                     |         |

1. Reflects shares issuable on settlement of restricted stock units granted to the Reporting Person. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. 25% of the shares shall vest and be released on the one-year anniversary of the Vesting Commencement Date; thereafter, the remaining 75% of the shares vest in a series of twelve equal quarterly installments, each equal to 6.25% of the award shares, until the award is fully vested on the fourth anniversary of the Vesting Commencement Date, subject to the Reporting Person's continued service through each relevant vesting date.

## Remarks:

/s /Michael Pisetsky, Attorney-

in-Fact for Anshul 04/21/2021

Maheshwari

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of LAURA A. FRANCIS, MICHAEL A. PISETSKY, MATTHEW B. HEMINGTON and KRIS TAMASHIRO, signing individually, the undersigned's true and lawful attorneys-in-fact and agents to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director or beneficial owner of more than 10% of a registered class of securities of SI-BONE, INC. (the "Company"), Forms 3, 4 and 5 (including any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") and the rules thereunder and a Form ID, Uniform Application for Access Codes to File on EDGAR;
- (2) do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to execute such Forms 3, 4 or 5 or Form ID (including any amendments thereto) and timely file such forms with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any nature whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the earliest to occur of (a) the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, (b) revocation by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact or (c) as to any attorney-in-fact individually, until such attorney-in-fact is no longer employed by the Company or Cooley LLP.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of April 19, 2021.

/s/ Anshul Maheshwari Anshul Maheshwari