FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Donigan Heyward R</u>  |   |  |   |      | 2. Issuer Name <b>and</b> Ticker or Trading Symbol SI-BONE, Inc. [ SIBN ] |        |     |  |                    |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)             |   |   |  |  |
|--|---|--|---|------|---|--------|-----|--|--------------------|---|--|---|---|---|--|--|
| <u>Donigan ricy ward ix</u>  |   |  |   |      |   |        |     |  |                    |   |  | X Directo   |   | 10% (   |  |  |
| (Last) (First) (Middle) C/O SI-BONE, INC.  |   |  |   |      | 3. Date of Earliest Transaction (Month/Day/Year) 06/13/2019               |        |     |  |                    |   |  | Officer<br>below)   | (give title   | Other<br>below  | (specify   |  |
| 471 EL CAMINO REAL, SUITE 101  |   |  |   |      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |        |     |  |                    |   |  | 6. Individual or Joint/Group Filing (Check Applicable Line)                         |   |   |  |  |
| (Street) SANTA CLARA CA 95050  |   |  |   |      |   |        |     |  |                    |   |  | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |  |  |
| (City)   | (S  | tate)                                      | (Zip)   |      |   |        |     |  |                    |   |  |   |   |   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |   |      |   |        |     |  |                    |   |  |   |   |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |  |   |      | Execution Date,   |        |     | Code (Instr.   5)  |                    | ties Acquire<br>d Of (D) (Ins   | ed (A) or<br>tr. 3, 4 and              | 5. Amour<br>Securitie<br>Beneficia<br>Owned F                                       | s<br>ally<br>ollowing (   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |  |
|  |   |  |   |      |   |        |     | Code V   | Amount             | (A) or<br>(D)   | Price                                  | Reported<br>Transact<br>(Instr. 3 a   | ion(s)  |   | (Instr. 4)   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |      |   |        |     |  |                    |   |  |   |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | Code |   |        |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                 | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4    | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   | Code | v   | (A)    | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |   |   |  |  |
| Stock<br>Options<br>(Right to<br>buy)  | \$17.72   | 06/13/2019                                 |   | A    |   | 26,236 |     | (1)  | 06/12/2029         | Common<br>Stock   | 26,236                                 | \$0.00  | 26,236  | D   |  |  |

## **Explanation of Responses:**

1. The shares subject to the option will vest in a series of 36 equal monthly increments over three years starting on the Vesting Commencement Date, such that the shares subject to the option will be fully vested on the third anniversary of the Vesting Commencement Date, subject to the Reporting Person's continuous service as a member of the Issuer's Board of Directors on each applicable vesting date.

## Remarks:

/s/ Michael A. Pisetsky,

Attorney-in-Fact for Heyward 06/17/2019

R. Donigan

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.