FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Pisetsky Michael A</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol SI-BONE, Inc. [SIBN] | | | | | | | | | heck all appl Direct | tionship of Reporting I all applicable) Director Officer (give title | | son(s) to Iss 10% Ov Other (s | vner | | |
|--|---|--|--|---------------------|----------------------------------|--|--------|---|--------------------------------|--------------------------|--------------------|---|--|--|---|--|---------------|--|---|--|--|
| (Last) (First) (Middle) C/O SI-BONE, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/18/2020 | | | | | | | | | below | | | | | | |
| 471 EL CAMINO REAL, SUITE 101 | | | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) SANTA CLARA CA 95050 | | | | | | | | | | | | | | Lir | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Nor | n-Deriv | ative | Se | curiti | ies Ac | quire | l, Dis | posed | of, o | or Be | neficia | Ily Owne | d | | | | | |
| Date | | | | Date | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | Benefic Owned | es ially Following | Form (D) o | n: Direct or Indirect ostr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Cod | e v | Amou | nt | (A) or (D) | Price | Reporte Transac (Instr. 3 | tion(s) | | | Instr. 4) | | |
| Common Stock 09/18/ | | | | | /2020 | 2020 | | | | | 3,0 | 00 | Α | \$4.3 | 32 52 | 2,252 | | D | | | |
| Common Stock 09/18/ | | | | | 8/2020 | | | | S ⁽¹ | | 3,0 | 00 | D | \$2: | 5 49, | 252 ⁽²⁾ | | D | | | |
| | | Т | | Derivat (e.g., p | | | | | | | | | | | y Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | Transaction Code (Instr.) | | n of | | 6. Date Expirati (Month/ | on Dat | | Am Sec Un De | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | s Ily | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | | |
| | | | | | Code | v | (A) | | Date Exercis | | Expiration Date | Titl | le | Amount or Number of Shares | | | | | | | |
| Stock Option (Right to | \$4.32 | 09/18/2020 | | | М | | | 3,000 | (3) | | 07/26/202 | | ommon Stock | 3,000 | \$0.00 | 17,03 | 8 | D | | | |

Explanation of Responses:

- 1. The sale reported on this Form 4 was effected pursuant to a 10b5-1 trading plan.
- 2. Includes 35,988 shares issuable on the settlement of restricted stock units granted to the Reporting Person. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common
- 3. The shares subject to the option vest in equal monthly installments over four years commencing on vesting commencement date, subject to Reporting Person's continued service through each relevant vesting

Remarks:

/s/ Michael A. Pisetsky

09/22/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.