| SEC Form 4 | |
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| SEC Form 4 | |

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: 3235-02 | | | | | | |
|--------------------------|-----|--|--|--|--|--|
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

| Instruction 1 | l(b). | | Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 | A4 hours per response: 0.5 | | | | | |
|---|---------|----------|---|---|--|--|--|--|--|
| | | | or Section 30(h) of the Investment Company Act of 1940 | 4 | | | | | |
| 1. Name and Address of Reporting Person [*] <u>Pisetsky Michael A</u> | | | 2. Issuer Name and Ticker or Trading Symbol SI-BONE, Inc. [SIBN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| (Last) (First) (Middle) C/O SI-BONE, INC. | | | — | X Officer (give title Other (specify below) below) | | | | | |
| | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/06/2022 | SVP, Ops & Adm/Chief Legal Ofr | | | | | |
| 471 EL CAMINO REAL, SUITE 101 | | | | | | | | | |
| (Street) SANTA CLARA | CA | 95050 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------|---|---|---------------|--------|------------------------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (iiisti: 4) |
| Common Stock | 01/06/2022 | | A | | 46,447(1) | Α | \$0.00 | 118,663 ⁽²⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (c.g., puls, cars, warants, options, convertiste securites) | | | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--------------|-----|--|-----------------------|---|--|--|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | n of Expirat | | 6. Date Exerc Expiration Da (Month/Day/) | Secu Unde Deriv | unt of rities rlying ative rity (Instr. | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |

Explanation of Responses:

1. Reflects shares issuable on the settlement of restricted stock units granted to the Reporting Person. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. The shares subject to the restricted stock unit will vest over four years beginning on January 1, 2022, and will be released in quarterly installments commencing on May 15, 2022, subject to the Reporting Person's continued service through each relevant vesting date.

2. Includes 94,294 shares issuable on the settlement of restricted stock units granted to the Reporting Person. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.

Remarks:

/s/ Michael A. Pisetsky

** Signature of Reporting Person

01/10/2022 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.