FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,      | DC   | 20549 |
|------------------|------|-------|
| vvasi ii iytori, | D.C. | 20349 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* HINCKLEY GREGORY K |  |  |  |       |                                  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol SI-BONE, Inc. [ SIBN ] |  |   |             |  |       |                  |  |        | (Che                                   | elationship of eck all applic   | cable)<br>or  | g Pers                                     | 10% Ov   | vner  |  |  |
|---|--|--|--|-------|----------------------------------|---|--|---|-------------|--|-------|------------------|--|--------|--|---|---|--|--|---|--|--|
|   | ONE, INC   |  | (Middle)   |       |                                  | 3. Date of Earliest Transaction (Month/Day/Year) 08/26/2020               |  |   |             |  |       |                  |  |        | below)                                 | (give title   |   | Other (specify below)                      |  |   |  |  |
| 471 EL CAMINO REAL, SUITE 101                               |  |  |  |       |                                  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |             |  |       |                  |  |        |  | Individual or Joint/Group Filing (Check Applicable Line)                          |   |  |  |   |  |  |
| (Street)  | CLARA C  | A  | 95050  |       | _                                |   |  |   |             |  |       |                  |  |        |  | X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |  |   |  |  |
| (City)  | (S   | tate)                                      | (Zip)  |       |                                  |   |  |   |             |  |       |                  |  |        |  |   |   |  |  |   |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |       |                                  |   |  |   |             |  |       |                  |  |        |  |   |   |  |  |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D    |  |  |  |       |                                  | Exe   |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |             | Transaction Dispo  |       |                  |  |        |  | 5. Amou<br>Securitie<br>Benefici<br>Owned F<br>Reporter                           | es<br>ally<br>Following   | Form<br>(D) o                              | : Direct<br>r Indirect<br>str. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |  |  |  |       |                                  |   |  |   | [           | Code   | V     | Amount           | (A) or<br>(D) Pi   |        | Price                                  | Transact  | Transaction(s)<br>(Instr. 3 and 4)  |  |  | (111511.4)  |  |  |
| Common Stock 08/26  |  |  |  |       | 6/202                            | /2020   |  |   | M           |  | 12,96 | 12,967 A         |  | \$5.94 | 62,5                                   | 62,555(1)   |   | D  |  |   |  |  |
| Common Stock  |  |  |  |       |                                  |   |  |   |             |  |       |                  |  |        |  | 75,603  |   |  | <b>D</b> <sup>(2)</sup>  |   |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |       |                                  |   |  |   |             |  |       |                  |  |        |  |   |   |  |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea | Date, | 4.<br>Transaction<br>Code (Insti |   |  |   |             | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       |                  | d 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |        |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                               | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ve<br>les<br>ially<br>ng<br>ed<br>etion(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |  |  |
|   |  |  |  |       | Code                             | v   | (A)  | (D)   | Date<br>Exe | ie<br>ercisable  |       | xpiration<br>ate | Title  | O<br>N | Amount<br>or<br>Number<br>of<br>Shares |   |   |  |  |   |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                        | \$5.94   | 08/26/2020                                 |  |       | М                                |   |  | 12,967  |             | (3)  | 03    | 3/01/2027        | Comn   |        | 12,967                                 | \$0.00  | 9,255   |  | D  |   |  |  |

## **Explanation of Responses:**

- 1. Includes 8,797 shares issuable on the settlement of restricted stock units granted to the Reporting Person. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.
- 2. Shares held by Gregory K. Hinckley and Mary C. Hinckley as Community Property with the Right of Survivorship
- 3. The shares subject to the option vest in equal monthly installments over three years commencing on vesting commencement date, subject to Reporting Person's continued service through each relevant vesting

## Remarks:

/s/ Michael A. Pisetsky,

08/28/2020 Attorney-in-Fact for Gregory

K. Hinckley

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.