| SEC Form 4 | |
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Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addre | 1 0 | Person* | | er Name and Ticke <u>ONE, Inc.</u> [S | | ymbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|----------------------------------|--------------|---------------|--|---|-------------------|---|--|--|------------------------------|--|--|--|
| (Last) | (First) | (Middle) | 3. Date 01/02/ | e of Earliest Transac /2024 | ction (Month/D | 9ay/Year) | | Officer (give title below) | | (specify | | |
| C/O SI-BONE, 471 EL CAMIN | | ЛТЕ 101 | 4. If Am | nendment, Date of | Original Filed | (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| | | | | | | | X | X Form filed by One Reporting Person | | | | |
| (Street) SANTA CLARA CA 95050 | | | | | | | | Form filed by Mor Person | e than One Rep | orting | | |
| | | | Rule | Rule 10b5-1(c) Transaction Indication | | | | | | | | |
| (City) | (State) | (Zip) | Cr | action was made pursuant to ns of Rule 10b5-1(c). See In | | | n plan that is intend | ded to | | | | |
| | | Table I - Nor | n-Derivative S | ecurities Acq | uired, Disp | oosed of, or Benefi | cially | Owned | | | | |
| 1. Title of Security | / (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, | 3. Transaction | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct | 7. Nature of Indirect Beneficial | | |

| | Month/Day/Year) if any Code (Month/Day/Year) 8) | | | (Instr. 5) | | | | Beneficially Owned Following Reported | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|--------------|--|------------|-------------------------|------------|--------|---------------|--------|---|-----------------------------------|---------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Common Stock | 01/02/2024 | 01/05/2024 | M ⁽¹⁾ | | 21,111 | Α | \$3.24 | 43,472(2) | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of E | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|------|--------|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (Right to Buy) | \$3.24 | 01/02/2024 | 01/05/2024 | М | | | 21,111 | (3) | 01/16/2024 | Common Stock | 21,111 | \$0.00 | 0.00 | D | |

Explanation of Responses:

1. The exercise reported on this Form 4 was effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person on August 29th, 2023.

2. Includes 4,866 shares issuable on the settlement of restricted stock units granted to the Reporting Person. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.

3. The shares subject to the option are fully vested and immediately exercisable.

Remarks:

/s/ Michael A. Pisetsky, Attorney-in-Fact for Timothy 01/09/2024 E. Davis, Jr.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.