FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* DUNN JEFFREY W | | | | | | 2. Issuer Name and Ticker or Trading Symbol SI-BONE, Inc. [SIBN] | | | | | | | | | (Che | 5. Relationship of Reporting Person(s) (Check all applicable) X Director 10 | | | | vner | | |
|--|--|---|---|-----------------|---|--|---|--|----------------|-------------------------|--|---|----------------|-------------------------------------|------------------------|---|---|-----------------------------------|--|--|--|--|
| (Last) | • | irst) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/26/2023 | | | | | | | | | Officer (below) | give title | | Other (s below) | pecify | | | |
| C/O SI-BONE, INC. 471 EL CAMINO REAL, SUITE 101 | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| (Street) | CLARA C. | A | 95050 | | | Form filed by More than One Reporting Person | | | | | | | | | | | ting | | | | | |
| (City) | (S | tate) | (Zip) | - R] | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | | | Day/Year) if a | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | | Beneficia Owned Fo | s Form lly (D) o ollowing (I) (II | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | | Code | v | Amount | (A |) or) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common Stock 05 | | | | | 03/20 | 2023 | | | Α | | 9,795 | (1) | A | \$0.00 | 85,166 ⁽²⁾ | | | D | | | | |
| Common Stock | | | | | | | | | | | | | | | 132,580 ⁽³⁾ | | | | by Trust ⁽⁴⁾ | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date | | Date Execution D (Month/Day/Year) if any | 3A. Deemed Execution Da if any (Month/Day/ | ate, | | ransaction ode (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Date Expiration onth/Da | Date | ble and 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | | s Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction | e s ally | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Da: | te ercisabl | | xpiration ate | Title | | Amount or Number of Shares | | (Instr. 4) | ion(s) | | | | | |
| Stock Options (Right to buy) | \$22 | 04/26/2023 | | | G ⁽⁵⁾ | | 126,247 | | | (6) | 0 | 1/15/2029 | Commo Stock | | 126,247 | \$0.00 0.0 | |) | D | | | |

Explanation of Responses:

- 1. Reflects shares issuable on the settlement of restricted stock units granted to the Reporting Person. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. The shares subject to the restricted stock unit will vest over three years beginning on May 1, 2023, and will be released in quarterly installments commencing on August 1, 2023, subject to the Reporting Person's continued service through each relevant vesting date.
- 2. Represents shares issuable on settlement of restricted stock units granted to the Reporting Person.
- 3. Reflects the transfer of shares from the Reporting Person to The Jeffrey W. Dunn Living Trust Dated May 17, 2012.
- 4. Shares held by The Jeffrey W. Dunn Living Trust Dated May 17, 2012.
- 5. The reported transaction involves the Reporting Person's transfer of options to trusts for the benefit of Reporting Person's grandchildren.
- 6. The shares subject to the option are fully vested.

Remarks:

/s/ Michael A. Pisetsky, Attorney-in-Fact for Jeffrey W. 05/05/2023 Dunn

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.