# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

**Under the Securities Exchange Act of 1934\*** 

(Amendment)

	SI-Bone, Inc
	(Name of Issuer)
	Common Stock, \$0.01 par value
	(Title of Class of Securities)
	825704109
	(CUSIP Number)
	September 30, 2024
	(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to design	nate the rule pursuant to which this Schedule is filed:
$\boxtimes$	Rule 13d-1(b)
	Rule 13d-1(c)
	Rule 13d-1(d)
	over page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of amendment containing information which would alter the disclosures provided in a prior cover page.
	nainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act ect to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the

CUSIP No . 825704109 Page 2 of 7

1	NAME OF REPORTING PERSONS First Light Asset Management, LLC					
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) 46-3521994					
2	CHECK THE	APPRC	DPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) □		
3	SEC USE ONI	ĽY				
4	CITIZENSHIP Delaware					
	NUMBER OF SHARES BENEFICIALLY OWNED BY		SOLE VOTING POWER 0			
BEN			SHARED VOTING POWER 569,534			
	EACH REPORTING PERSON WITH:	7	SOLE DISPOSITIVE POWER 0			
		8	SHARED DISPOSITIVE POWER 569,534			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 569,534					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES □					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 1.37%					
12	TYPE OF REPORTING PERSON IA					

CUSIP No . 825704109 Page 3 of 7

1	NAME OF REPORTING PERSONS Mathew P. Arens					
	I.R.S. IDENTI (ENTITIES O	_	TION NO. OF ABOVE PERSONS			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)					
3	SEC USE ON	LY				
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION United State of America					
	NUMBER OF SHARES BENEFICIALLY OWNED BY		SOLE VOTING POWER 0			
BEN			SHARED VOTING POWER 589,034			
EACH REPORTING PERSON		7	SOLE DISPOSITIVE POWER 0			
	WITH:		SHARED DISPOSITIVE POWER 589,034			
9	9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 589,034					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES □					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 1.41%					
12	TYPE OF REPORTING PERSON IN					
12						

CUSIP No.	82570410	9					Page 4 of 7
<b>.</b>							

### Name of Issuer: Item 1(a).

SI-Bone, Inc.

#### Address of Issuer's Principal Executive Offices: Item 1(b).

471 El Camino Real, Suite 101, Santa Clara, CA 95050

#### Item 2(a). Name of Person Filing:

This Schedule 13G is being jointly filed by the following:

First Light Asset Management, LLC Mathew P. Arens ("Mr. Arens")

The Manager may be deemed to be the beneficial owner of 569,534 of the Issuer's shares of common stock (the "Shares"). The Manager acts as an investment adviser to certain persons holding separately managed accounts with the Manager, each of whom has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, those shares. The Manager may also be deemed to be the beneficial owner of these shares because it acts as an investment adviser to certain private funds. Mr. Arens may also be deemed to be the beneficial owner of these shares because he controls the Manager in his position as managing member and majority owner of the Manager. Mr. Arens also holds 19,500 shares in joint accounts over which he shares control. The Manager and Mr. Arens are filing this Schedule 13G with respect to these Shares pursuant to Rule 13d-1(b) under the Act.

The Manager and Mr. Arens may be deemed to be the beneficial owner of the total amount of Shares set forth across from its or his respective name in Item 4 below. The filing of this Schedule 13G shall not be construed as an admission that the reporting persons or any of their affiliates are the beneficial owner of any securities covered by this Schedule 13G for any other purposes other than Section 13(d) of the Securities Exchange Act of 1934.

#### Item 2(b). Address of Principal Business Office or, if None, Residence:

Each of the reporting persons identified in Item 2(a) has its principal business office at:

3300 Edinborough Way, Suite 201, Edina, MN 55435

#### Item 2(c). Citizenship:

First Light Asset Management, LLC - Delaware limited liability company

Mathew P. Arens – United States citizen

#### Item 2(d). **Title of Class of Securities:**

Common Stock, \$0.01 par value

#### **CUSIP Number:** Item 2(e).

	825	5704109
Item 3.	If This (a) □	Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
	(b) 🗆	Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
	(c) 🗆	Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
	(d) 🗆	Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
	(e) ⊠	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

CUSIP No	. 82570	04109	Page 5 of	7						
	(f)		An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);							
	(g)	$\boxtimes$	A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);							
	(h)		A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);							
	(i)		A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);							
	(j)		Group, in accordance with §240.13d-1(b)(1)(ii)(J).							
Item 4.	Ow	Ownership.								
	Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer idential.									
	(a) Amount beneficially owned: First Light Asset Management, LLC – 569,534 Mathew P. Arens – 589,034		t Light Asset Management, LLC – 569,534							
	(b)	Firs	cent of class: t Light Asset Management, LLC – 1.37% chew P. Arens – 1.41%							
	(c)	Nuı	nber of shares as to which such person has:							
		(i)	Sole power to vote or to direct the vote First Light Asset Management, LLC – 0 Mathew P. Arens – 0							
		(ii)	Shared power to vote or to direct the vote First Light Asset Management, LLC – 569,534 Mathew P. Arens – 589,034							
		(iii)	Sole power to dispose or to direct the disposition of First Light Asset Management, $LLC - 0$ Mathew P. Arens $-0$							

(iv) Shared power to dispose or to direct the disposition of First Light Asset Management, LLC – 569,534 Mathew P. Arens – 589,034

**CUSIP No** . 825704109 Page 6 of 7

### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\boxtimes$ 

### Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding

Company or Control Person.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

### Item 10. Certification.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

### FIRST LIGHT ASSET MANAGEMENT, LLC

Date: November 14, 2024

By: /s/ Kurt T. Peterson

Name: Kurt T. Peterson

Title: Chief Compliance Officer

Date: November 14, 2024

Signature: /s/ Mathew P. Arens

Name: Mathew P. Arens

CUSIP No . 825704109 Page 7 of 7

### Exhibit A

### JOINT FILING AGREEMENT

The Undersigned agree that the statement on Schedule 13G with respect to the common stock of SI-Bone, Inc dated as of November 14, 2024 is, and any amendment thereto signed by each of the undersigned shall be, filed on behalf of each of them pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

# FIRST LIGHT ASSET MANAGEMENT, LLC

By: /s/ Kurt T. Peterson

Name: Kurt T. Peterson

Title: Chief Compliance Officer

Signature: /s/ Mathew P. Arens

Name: Mathew P. Arens