FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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| rvasiliigtoii, | D.C. | 20343 | |

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1/h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Valentine Keith | | | | | 2. Issuer Name and Ticker or Trading Symbol SI-BONE, Inc. [SIBN] | | | | | | | | | | Relationship of Reporting Person(s (Check all applicable) X Director 10 | | | | | suer |
|--|--|---------------|---------|---|--|---|--------|---|-----------------|-------------------------------------|--|---|---------------------------------|-------|---|------------------------------------|--------------------------------------|--|--|------|
| | (Fir | • | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/16/2020 | | | | | | | | | A | | er (give title | | Other (s | | |
| (Street) SANTA CLARA | CAMINO R | EAL, SUITE 10 | 5050 | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Yea | | | | | | | ar) | | Individue) | • | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | | | | | | | |
| | | Table | I - Nor | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or | Ben | efici | ally | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | Exec ay/Year) if any | | Deemed ecution Date, ny onth/Day/Year) | | 3. 4. Securiti Disposed (5) 5) | | es Acquired (A Of (D) (Instr. 3, | | (A) or 3, 4 ar | 4 and Securi Benefi Owned | | ies cially Following | Forn (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | Code | v | Amount | | | | | (A (D | A) or D) | Price | - 11 | Reported Transaction(s) Instr. 3 and 4) | | | | (Instr. 4) | | | | |
| Common Stock 06/16/2 | | | | | | 2020 | | | | | 8,797(1) | | A | \$0.0 | 00 | 40,171 ⁽²⁾ | | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | perivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any | | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable at Expiration Date (Month/Day/Year) | | te | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | g nstr. | | | ative derivative ity Securities | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | of | mber | | | | | | |

Explanation of Responses:

- 1. Reflects shares issuable on the settlement of restricted stock units granted to the Reporting Person. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. The shares subject to the restricted stock unit will be vesting 100% upon the earlier of (i) the next annual general meeting of the stockholders of the Company or (ii) the date one year from the Vesting Commencement Date, subject to the Reporting Person's continuous service as a member of the Company's Board of Directors until such date.
- 2. Includes 8,797 shares issuable on the settlement of restricted stock units granted to the Reporting Person. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.

Remarks:

/s/ Michael A. Pisetsky, Attorney-in-Fact for Keith C. 06/18/2020

Valentine

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.