FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,  | $D \subset$ | 20549 |  |
|--------------|-------------|-------|--|
| vasilligion, | D.C.        | 20349 |  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB APPROVAL          |           |  |  |  |  |  |  |  |  |  |
|-----------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:           | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average bur | den       |  |  |  |  |  |  |  |  |  |
| hours per response:   | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  DUNN JEFFREY W |                               |              |  |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol SI-BONE, Inc. [ SIBN ] |  |   |   |  |                         |  |  |                            |   | ionship of Reportin<br>all applicable)<br>Director  |   | 10% C   |                            | Owner                      |
|--|-------------------------------|--------------|--|--|---|---|--|---|---|--|-------------------------|--|--|----------------------------|---|---|---|---|----------------------------|----------------------------|
|  | (Fir<br>BONE, INC<br>CAMINO R | •            | Midd                                     | lle)   |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/05/2021               |  |   |   |  |                         |  |  | X                          | belov   | er (give title<br>v)<br>irman, Pre  | eside   | Other (below)   | ·                          |                            |
| (Street) SANTA CLARA                                     | CA                            | A 9          | 95050                                    |  |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |   |  |                         |  |  |                            | 6. Indiv<br>Line)<br>X  | lividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |                            |                            |
| (City)   | (Sta                          | ate) (Z      | Zip)                                     |  |   |   |  |   |   |  |                         |  |  |                            |   |   |   |   |                            |                            |
|  |                               | Table        | ۱-                                       | Non-Deriva                                   | tive  | Secu  | rities   | Ac                                      | quii  | red, [   | Disp                    | osed o   | f, or E                                  | 3enefi                     | cially  | Own   | ed  |   |                            |                            |
| 1. Title of Security (Instr. 3)                          |                               |              | 2. Transaction<br>Date<br>(Month/Day/Yea | 2A. Deem<br>Execution<br>if any<br>(Month/Da |   | n Date, Tr  |  | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 an |                         |  | d 5) Securi<br>Benefi<br>Owned<br>Follow |                            | icially<br>d<br>ving  | Forn<br>(D) c   | n: Direct<br>or<br>rect (I)                                       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                            |                            |
|  |                               |              |  |  |   |   |  | С                                       | ode   | v  | Amo                     | ount   | (A) or<br>(D)                            | Price                      |   |   | ted<br>action(s)<br>3 and 4)                                      |   |                            |                            |
| Common Stock 01/05/20                                    |                               |              | 01/05/2021                               | 1  |   |   |  | A                                       |   | 126  | 6,000(1)                | A \$0  |  | 00 343,8                   |   | 3,878(2)  |   | D   |                            |                            |
| Common   | non Stock 01/05/202           |              |  | 01/05/2021                                   |   |   |  | S <sup>(3)</sup>                        |   | 24   | 4,745                   | D  | \$28.6                                   | 047(4)                     | 131,195   |   |   |   | by<br>Trust <sup>(5)</sup> |                            |
| Common   | Stock                         | ck 01/05/202 |  | 01/05/2021                                   | 1   |   |  |   | S <sup>(3)</sup>  |  | 1                       | 5,255  | D  | \$29.2                     | 332 <sup>(6)</sup>  | 115,940   |   |   |                            | by<br>Trust <sup>(5)</sup> |
|  |                               | Tal          | ole                                      | II - Derivati<br>(e.g., pu                   |   |   |  |   |   |  |                         |  |  |                            |   | wne   | t   |   |                            |                            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      |                               |              |  |  | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Disp<br>of (D | r<br>osed<br>)<br>r. 3, 4   | Ex   | piratio                                 | Date Exercisable and<br>Diration Date<br>Doth/Day/Year) |  |                         | le and<br>unt of<br>rities<br>criying<br>rative<br>rity (Instr<br>I 4)<br>Amoun<br>or<br>Numbe | Deri<br>Sec<br>(Inst                     | ivative<br>urity<br>tr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | y   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |                            |                            |
|  |                               |              |  |  | Code  | v   | V (A) (D)  |   | Date<br>Exercisab                                       |  | Expiration ble Date Tit |  | Title                                    | of                         |   |   |   |   |                            |                            |

## **Explanation of Responses:**

- 1. Reflects shares issuable on the settlement of restricted stock units granted to the Reporting Person. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. The shares subject to the restricted stock unit will vest over four years beginning on January 1, 2021 and will be released in quarterly installments commencing on May 15, 2021, subject to the Reporting Person's continued service through each relevant vesting date.
- 2. Includes 281,931 shares issuable on the settlement of restricted stock units granted to the Reporting Person. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.
- 3. The sale reported on this Form 4 was effected pursuant to a 10b5-1 trading plan.
- 4. The price reported in column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$28.03 to \$29.02, inclusive. The Reporting Person undertakes to provide the Issuer, any securityholder of the Issuer, or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in these footnotes.
- 5. Shares held by The Jeffrey W. Dunn Living Trust Dated May 17, 2012.
- 6. The price reported in column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$29.03 to \$29.64, inclusive. The Reporting Person undertakes to provide the Issuer, any securityholder of the Issuer, or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in these footnotes.

## Remarks:

/s/ Michael A. Pisetsky, Attorney-in-Fact for Jeffrey

01/07/2021

W. Dunn

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.