| SEC Form 4 | |
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Check

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 |
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| to Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | Filed |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* DUNN JEFFREY W | | | 2. Issuer Name and Ticker or Trading Symbol <u>SI-BONE, Inc.</u> [SIBN] | (Check | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|------------------|----------|--|-------------------|--|--------------------------|--|--|--|--|
| | | | | X | Director | 10% Owner | | | | |
| | | | | x | Officer (give title below) | Other (specify below) | | | | |
| (Last) | (First) (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) | | , | , | | | | |
| C/O SI-BONE, INC. | | | 05/17/2021 | | Chairman, President & CEO | | | | | |
| 471 EL CAN | IINO REAL, SI | UITE 101 | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Fili | ing (Check Applicable | | | | |
| SANTA | CA | 95050 | | X | Form filed by One Re | porting Person | | | | |
| CLARA | | | _ | | Form filed by More th Person | an One Reporting | | | | |
| (City) | (State) | (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------|--|--------|---------------|-----------|---|---|---|
| | | | Code V Amount | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock | 05/17/2021 | | S ⁽¹⁾ | | 3,909 | D | \$31.4016 | 197,780 | D | |
| Common Stock | 05/17/2021 | | S ⁽¹⁾ | | 4,492 | D | \$31.4016 | 184,764 ⁽²⁾ | D | |
| Common Stock | | | | | | | | 56,128 ⁽³⁾⁽⁴⁾ | Ι | by Trust ⁽⁵⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | | • | | | | | | | |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|--|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. The sale reported on this Form 4 represents shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of restricted stock units. The sale satisfies the tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the Reporting Person.

2. Represents shares issuable on the settlement of the net restricted stock units granted and canceled to the Reporting Person. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.

3. Includes 1,442 shares acquired under the SI-BONE, Inc. 2018 Employee Stock Purchase Plan on May 17, 2017.

4. Reflects the transfer of shares from the Reporting Person to The Jeffrey W. Dunn Living Trust Dated May 17, 2012

5. Shares held by The Jeffrey W. Dunn Living Trust Dated May 17, 2012.

Remarks:

<u>/s/ Michael A. Pisetsky,</u> <u>Attorney-in-Fact for Jeffrey</u>

W. Dunn

05/19/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.